



## IRREVOCABLE STANDBY LETTER OF CREDIT

Director  
Missouri Department of Natural Resources  
Hazardous Waste Program  
P.O. Box 176  
Jefferson City, Mo. 65102

COPY

We hereby establish our Irrevocable Letter of Credit No. 432740 in your favor, at the request of HTR, Inc., P.O. Box 185, Lake Ozark, Mo. 65049, up to the aggregate amount of Seventy One Thousand Four Hundred Forty Five U.S. dollars & no/cents (\$71,445.00), available upon presentation of:


1. your sight draft, bearing reference to this letter of credit No. 432740, and
2. your signed statement reading as follows: "I certify the amount of the draft is payable pursuant to regulations issued under the authority of Missouri Hazardous Waste Management law, as amended."

This letter of credit is effective as of January 29, 2007 and shall expires on January 29, 2008 but such expiration date shall be automatically extended for a period of twelve (12) months on January 29, 2008 and each successive expiration date, unless at least 120 days before the current expiration date, we notify both you and HTR, Inc. by certified mail that we have decided not to extend this letter of credit beyond the current expiration date. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 days after the date of receipt by both you and HTR, Inc., as shown on the signed return receipts.

Whenever this letter of credit is drawn on under and in compliance with the terms of this credit, we shall duly honor such draft upon presentation to us, and we shall deposit the amount of the draft directly into the standby trust fund of HTR, Inc. in accordance with your instructions.

We certify that the wording of this letter of credit is identical to the wording specified in 10 CSR 25-7.264 and 265 as such regulations were constituted on the date shown immediately below.

Except as otherwise expressly stated herein, this Letter of Credit is subject to "Uniform Customs and Practice for Documentary Credits (1993 Revision), ICC Publication No. 500."

By   
St. Louis Bank  
Mark Prainito  
Vice President  
January 29, 2007